

Call: (907) 561-7326
paul@schillingak.com
Schillingak.com

FOR SALE

6751 S Airpark Place

Available for SALE a state-of-the art aircraft hangar at Anchorage International Airport.

PROPERTIES FEATURES:

Building Total square footage 29,600+/Hanger 21,920+/- Sq. Ft
Class A office space 7,689+/Two- 12,000 fuel tanks available
AOA/SIDA Controlled Airport Access





Schilling Commercial Real Estate, LLC

Paul L Schilling Broker

OVERVIEW

Schilling Commercial Real Estate, LLC is pleased to offer this opportunity to purchase a state-of-the art aircraft hangar at Ted Stevens International Airport, Anchorage, Alaska. The Hanger is located at the south end of the airport. It features 21, 920+/- Square feet of hanger space and 7,680+/- Square feet of Class A office and conference space, including private offices, a shop area, a lounge, two kitchens, and ADA restrooms. The property is being offered at Seven Million Dollars.

Salient Facts

6751 South Airpark Place

MLS #: 20-10718

SITE: Anchorage International Airport, Anchorage, Alaska.

STREET ADDRESS: 5751 South Airpark Place.

TAX PARCEL: 001-031-16-001.

ZONING: PLI, Public Lands and Institutions.

LEGAL DESCRIPTION: Lot 15, Block 18, Ted Stevens Anchorage International

Airport, according to ADA Land Lease No. 31064.

OWNER: Global Rides, LLC.

PROPERTY USE: Hanger and office.

SITE DATA: Parcel is trapezoid in shape, with aircraft access via

Taxiway "F" and vehicle access is from Raspberry Road.

AGE: Built 2002.

LOT SIZE: 120,173 +/- sq. ft. (2.76 acres).

BUILDING SQUARE

FOOTAGE: 29,600+/- hanger 21,920+/- and Class A office 7,680+/-.

UTILITIES: Public utilities are available to the subject site, which

include natural gas, water, sewer telephone and electricity.

SALES PRICE: \$7,000,000

ACCESS: Property has entrance off South Airpark Place.

BUILDING TYPE: Steel frame hanger with two-story Class A office area.

CEILING HEIGHT: 31+/- ft.

Hanger Door: 31' 9" X 100.

DRIVE IN DOORS: four (10 X 10).

PARKING: Fifty-six parking spaces on site.

POWER: 440 three phase power.

LIGHTING: Hanger halide light fixtures.

HEAT: Radiant floor heating and HVAC systems.

SPRINKLED: Yes.

ELEVATOR: Yes.

FULL FARM: Available under separate agreement are two, 12,000 gallon

above-ground fuel storage tanks.

SECURITY: AOA/SIDA Controlled Airport Access.

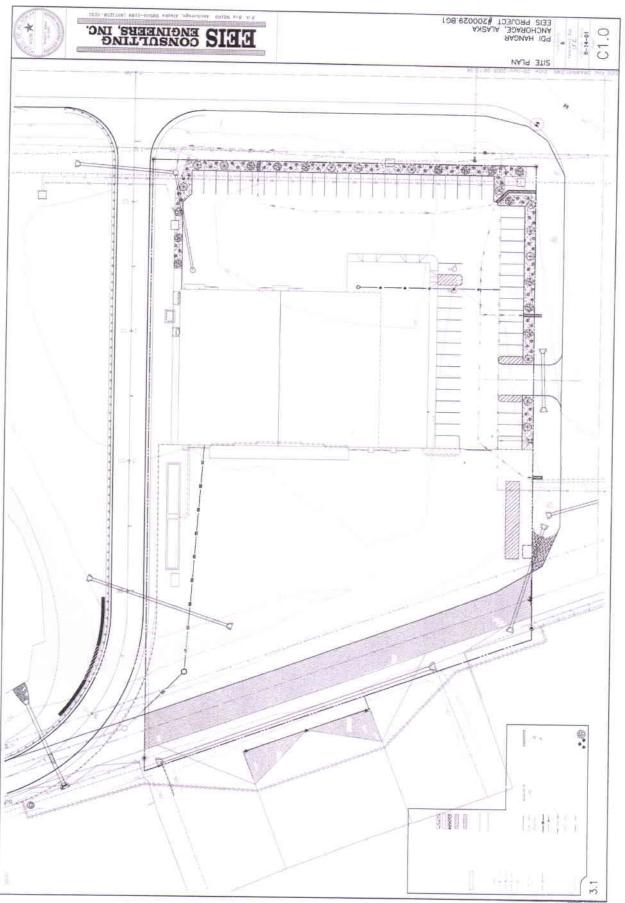
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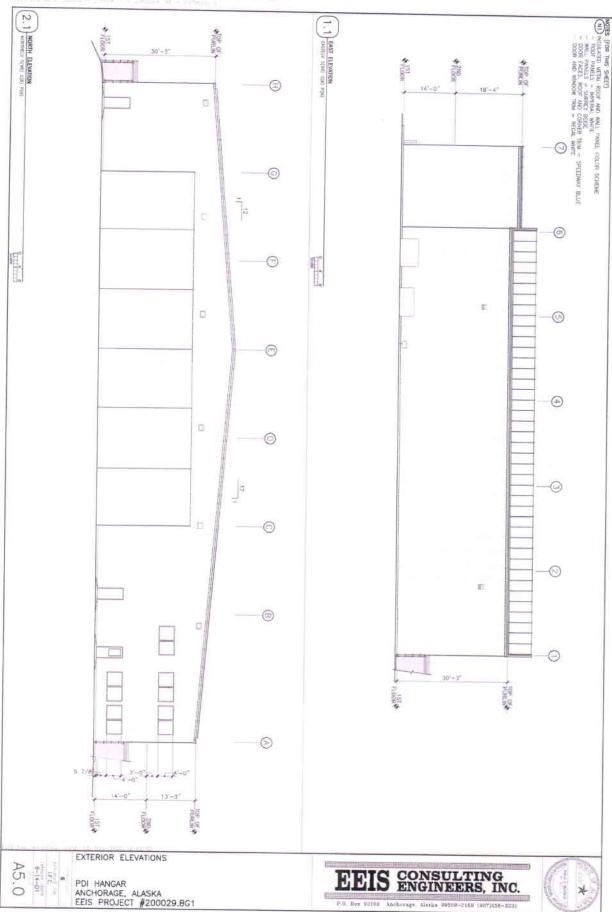
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ANCHORAGE, ALASKA
EEIS PROJECT #200029.BG1

EEIS CONSULTING
ENGINEERS, INC.
P.O. Sez 92169 Auchorage, Alanke 99500-2169 (907)556-3231



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GROUND LEASE DIGEST

Legal Description: Lot 15, Block 18, Ted Stevens Anchorage International Airport

According to ADA No. 31064

Lessor: State of Alaska, Department of Transportation and Public Facilities,

Ted Stevens Anchorage International Airport

Lessee: Global Rides, LLC

Term: 35 Years (18 years remaining)

Begin Date: February 15, 2001

Assigned Date: February 15, 2001 (originally Pacific Diversified Investments, Inc.)

Expiration Date: February 14, 2036

Extension Date: N/A There are no renewal options specified in the lease agreement.

Beginning Rent: \$7,210 annually, based on a rate of \$0.06/SF/yr and a size of 120,173 SF.

Current Rent: \$21,631 annually, based on a rate of \$0.18/SF/yr and a current

size of 120,173 SF.

Escalations: Consistent with recent changes to the Airport's leasing policies, the

ground rent may only be adjusted once every five years.

The intent of the lessor is that any rent increase will not exceed fair market rental value of the land (generally as determined by a qualified real estate

appraiser approved by the lessor).

Typically, the ground rent is adjusted every five years.

THe last escalation occurred in January 2017 when the aviation use was increased to \$0.18/SF. The next increase most likely will not

occur until 2022.

Tenant Expenses: All fixed and operating. Lease is absolutely net to lessor.

Premises: A parcel of land (Lot 15, Block 18) containing 120,173 SF

Tenant Improvements: The site is currently improved with a two-story,

metal frame office/hangar that was completed in 2002.

The total GBA is estimated at 29,600 SF



2018 Operating Expenses

State of Alaska Ground Lease:	\$21,600.00
Property Taxes:	\$41,057.00
Heat:	\$22,500.00
Electric:	\$37,630.00
Water & Sewer:	\$ 1,500.00
Alaska Waste (Refuse):	\$ 2,800.00
Snow Removal:	\$17,306.00
Security system:	\$ 1,000.00
Inspections Expense:	\$ 1,500.00
Building/Full tank maintenance:	\$15,000.00
Cleaning:	\$48,000.00

Total:

\$209,893.00



Home Residents Businesses Government Visitors Departments Public Safety

<u>Departments</u> > <u>Finance</u> > <u>Property Appraisal</u> > <u>New Search</u> > results

Find Parcel Number

- -

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Submit Search

Public Inquiry Parcel Details

Show Parcel on Map

	0 1 7 0 1	Commercial	Hangar		07/13/20
GLOBAL RIDES LLC ATTN: J L MCCARREY III 3301 C Street Suite 50	00	BLK	31064 INT 18 LT 1	5	
Anchorage AK 99	9503 0000 S	ite 6751 Sou	th Airpar	k Pl	
Lot Size: 120,173 Zone : PLI Tax Dist: 003 Grid : SW2024 GRW: PIWC		/ / 11/17/05	Stateid: Date : Plat :	Changed0000 0000 00/00/00 03/20/02	
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BUILDING OTHER FEATURES-ATTACHED IMPROVEMENTS

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Qty: Structure Code: Size1: Size2: Qty: Structure Code: Size1: Size2: 4 Ov'hd Dr Mtr Op 9 8 1 Ov'hd Dr Mtr Op 100 28 1 Sprinkler Wet 1 28,992
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Home

Residents

Businesses

Government

Visitors

Departments

Public Safety

<u>Departments</u> > <u>Finance</u> > <u>Property Taxes</u> > <u>New Search</u> > results @nbsp; Find Parcel Number **◀** Back Pay Account Property Appraisal Submit Search 000 Owner **DETAILED PROPERTY INFORMATION** 07/13/20 14:50:32 Information Parcel ID 011 031 16 001 1 5 Legal ADA 31064 INTL ARPT **Description** BLK 18 LT 15 **Site Address** 6751 SOUTH AIRPARK PL **Tax District** 003 **Account Name GLOBAL RIDES LLC Mailing Address** ATTN: J L MCCARREY III 3301 C STREET SUITE 500 ANCHORAGE AK 99503 0000

Tax Information	2020 Tax Year	2019 Tax Year
Value before Exemptions	2,374,800	2,465,800
Tax before Exemptions	40,609.08	40,340.48
Sr. Citizen/Disabled Veteran Exemption	(.00) (if applicable)	(.00)
Residential Exemption	(.00) (if applicable)	(.00.)
Tax Credit	(.00)	(.00.)
TAX NET OF EXEMPTIONS/CREDITS	40,609.08	40,340.48
First Half Tax Amount	Due July 15, 2020 See sta 20,304.54 below	itus
Second Half Tax Amount	Due September 15, 2020 status below	See

Mortgage Company Requesting Tax Information:



Northwest view from Carl Brady Drive and Raspberry Road



Northeast view from Raspberry Road



Sorain side and main entrance



West side of building



South side of building office area



South side of building hangar from parking area



View of building from tannae



South view along went border fence



Aircraft parking area



Firel oil tanks along east border (not included)



Aircraft hangar door



Heated concrete pad



Interior of hangar



Typical 10' x 10' overhead door



Hargar break 100m



Passenger waiting area



Typical acetic entryway to tarmac



Men's restroom on first floor



First floor office hallway



Typical first floor office



Hangar restroom with shower



South interior stainvell



Elevator



Second floor mechanical room



Second floor HVAC room



Second floor vacant office area



Second floor reception area



Second floor restroom



Second floor kitchenette



Typical second floor office



Second floor office



Second floor hallway



Assother structell



First floor vehicle maintenance garage



Spimmer meer



First floor electrical room

DISCLAIMER

The information contained herein was obtained from the owners, their representatives or public information sources. While Schilling Commercial Real Estate, LLC. believes the information presented herein is deemed reliable, it is not guaranteed and Schilling Commercial, LLC makes no representations for the materials being provided. The reader is hereby encouraged to verify all information presented in this package for accuracy. The reader is also encouraged to check with their CPA and or attorney for any tax liability or legal implications.



ALASKA REAL ESTATE COMMISSION CONSUMER DISCLOSURE

This Consumer Disclosure, as required by law, provides you with an outline of the duties of a real estate licensee (licensee). This document is not a contract. By signing this document you are simply acknowledging that you have read the information herein provided and understand the relationship between you, as a consumer, and a licensee. (AS 08.88.600 – 08.88.695)

There are different types of relationships between a consumer and a licensee. Following is a list of such relationships created by law:

Specific Assistance

The licensee does not represent you. Rather the licensee is simply responding to your request for information. And, the licensee may "represent" another party in the transaction while providing you with specific assistance.

Unless you and the licensee agree otherwise, information you provide the licensee is not confidential.

Duties owed to a consumer by a licensee providing specific assistance include:

- Exercise of reasonable skill and care;
- b. Honest and good faith dealing;
- c. Timely presentation of all written communications:
- d. Disclosing all material information known by a licensee regarding the physical condition of a property; and
- e. Timely accounting of all money and property received by a licensee.

Representation

The licensee represents only one consumer unless otherwise agreed to in writing by all consumers in a transaction.

Duties owed by a licensee when representing a consumer include:

- a. Duties owed by a licensee providing specific assistance as described above;
- b. Not intentionally take actions which are adverse or detrimental to a consumer;
- c. Timely disclosure of conflicts of interest to a consumer;
- d. Advising a consumer to seek independent expert advice if a matter is outside the expertise of a licensee;
- Not disclosing consumer confidential information during or after representation without written consent of the consumer unless required by law; and
- f. Making a good faith and continuous effort to accomplish a consumer's real estate objective(s).

Neutral Licensee

A neutral licensee is a licensee that provides specific assistance to both consumers in a real estate transaction but does not "represent" either consumer. A neutral licensee must, prior to providing specific assistance to such consumers, secure a Waiver of Right to be Represented (form 08-4212) signed by both consumers.

Duties owed by a neutral licensee include:

- a. Duties owed by a licensee providing specific assistance as described above;
- b. Not intentionally taking actions which are adverse or detrimental to a consumer;
- c. Timely disclosure of conflicts of interest to both consumers for whom the licensee is providing specific assistance;
- d. If a matter is outside the expertise of a licensee, advise a consumer to seek independent expert advice;
- e. Not disclosing consumer confidential information during or after representation without written consent of the consumer unless required by law; and
- f. Not disclosing the terms or the amount of money a consumer is willing to pay or accept for a property if different than what a consumer has offered or accepted for a property.

If authorized by the consumers, the neutral licensee may analyze and provide information on the merits of a property or transaction, discuss price terms and conditions that might be offered or accepted, and suggest compromise solutions to assist consumers in reaching an agreement,

Designated Licensee

In a real estate company, a broker may designate one licensee to represent or provide specific assistance to a consumer and another licensee in the same office to represent or provide specific assistance to another consumer in the same transaction.

ACKNOWLEDGEMENT: have read the information provided in this Alaska Real Estate (print consumer's name(s)) Consumer Disclosure and understand the different types of relationships I/we may have with a real estate licensee. I/We understand that Paul L Schilling of Schilling Commercial Real Estate, LLC (licensee name) (brokerage name) will be working with me/us under the relationship(s) selected below. (Initial) Specific assistance without representation. X Representing the Seller/Lessor only. (may provide specific assistance to Buyer/Lessee) Representing the Buyer/Lessee only. (may provide specific assistance to Seller/Lessor) _____ Neutral Licensee. (must attach Waiver of Right to be Represented, form 08-4212) Signature: Paul L Schilling (Licensee) Date: _____ Signature: (Consumer) Signature: (Consumer) Date: _____

THIS CONSUMER DISCLOSURE IS NOT A CONTRACT